



PERSPECTIVE ADVISORY

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PERSPECTIVE COVER CHRONICLES

Dear Short Term Insurance Client,

As Spring arrives in full bloom, it's the perfect time to embrace the sunshine, plan new adventures, and enjoy the warmth of the season. Whether you're gearing up for a well-deserved vacation, renting a car for a road trip, or simply preparing for spontaneous activities, one thing remains clear: life is unpredictable, and the right coverage can make all the difference!

Why Short-Term Insurance Is Your Spring Essential

While Spring is all about fun and relaxation, it's also a time when unexpected events can occur. From travel mishaps to car breakdowns or unforeseen accidents, being prepared means you'll have peace of mind no matter what comes your way. Short-term insurance offers you flexible and affordable coverage designed for temporary needs, ensuring that you stay protected without long-term commitments.



Types of Short-Term Insurance Perfect for Summer:

- **Travel Insurance** – Coverage for trip cancellations, lost luggage, and medical emergencies abroad. We can have you covered in less than 24hrs through TIC (Travel Insurance Consultants), it's a seamless process!
- **Home and Contents Insurance** – Protection for your home and belongings while you're away on vacation.
- **Vehicle Insurance** – For the new vehicle you might purchase.

How Short-Term Insurance Benefits You This Season:

- **Flexibility** – Tailored policies that match your needs for specific dates or activities.
- **Cost-Effective** – Affordable premiums so that you have more to spend on holiday.

Pro Tip: Review Your Existing Coverage

Before diving into Spring activities, take a moment to review your current insurance policies. In some cases, your home or car insurance may offer partial coverage for travel or rentals, but a short-term plan can help fill in any gaps and provide more specialized protection.

This Spring, let us help you stay covered while you soak up the sun and enjoy every moment without worry. If you have any questions about short-term insurance options or need guidance on choosing the right plan, don't hesitate to reach out!

Wishing you a safe and sun-filled summer,

Warm Regards

From the Short-Term Insurance Desk

SPOTLIGHT ON INSURERS

King Price and Power Surge

- Clients will now have the option to add power surges and dips cover.
- It'll no longer be automatically bundled.
- This empowers clients to tailor cover to suit their needs.
- Our loyal clients will get 31 days' notice before their policy renewal date.
- They'll be informed that power surges and dips cover is now a separate option.
- They can choose to keep or remove this cover, keeping things transparent and flexible.

Santam's updated First Amount Payable (Excess)

Update on Property First Amount Payable

Our Commercial Lines property portfolio remains under considerable profitability pressure due to an increased claims frequency trend and adverse weather conditions in many parts of the country.

We will therefore be increasing the minimum First amount payable all claims for Commercial Lines property covers with effect from **6 April 2024** for new business and for existing business on renewal with effect from **1 July 2024**.

The first amount payable will be impacted as follows:

- The First amount payable on all non-CPM policies will increase to R5,000.
- The First amount payable is applicable to all coverages except where more specifically stated otherwise in the policy schedule.
- Where the existing First amount payable is greater than the minimum, the existing amount will be maintained (including the percentage amount).
- Implementation time line for CPM policies will be communicated separately.

Policy sections impacted

- **S1** - Fire
- **S2** - Buildings Combined
- **S3** - Office Contents
- **S20** - Houseowners
- **S24** - Householders

The new minimum First payable all claims will be applicable to all commercial products.

Auto & General

Effective **7 July 2024**, we will be launching our **Hospitality Insurance offering to broaden our reach** within the hospitality industry. This product will replace our current Bed & Breakfast product and includes additional cover extensions to your clients' benefit, at no additional cost.

These additional extensions to your clients' cover can be found under the following sections:

- **Fire**
- **Buildings Combined**
- **Business Interruption**
- **Office Contents**
- **Money**
- **Public Liability**

Bryte and their new wording

Enhancements to the current optional cover

- **Additional geyser and water pipes** (if the cover is selected): enhancements to comply with National Building regulations and/or an option to switch from an electric geyser to other energy sources such as solar.
- Cover for **hospitality contents** has been added to the Farming and Flexiflite products.

Terms and conditions and wording changes

- Wording amendments in respect of power surge damage; the cover was added to the Accidental Damage Section, and Defined Event (iii) was added to cater for this cover.
- An exclusion for false pretence was added for clarity. This cover was never included, and the products were silent, even though it was a business risk. It is imperative for our customers to put in place mitigation and risk control measures to prevent property loss from false pretence and trickery.
- Clarification on the **fraud exclusion**. We also made this exclusion clause clearer.

Brolink in general

Additional Excess - Motor, Building and Contents Sections

The following Additional Compulsory Excess will apply in respect of any occurrence that leads to a claim (including window glass and/or windscreens) under the motor, building or contents section of this policy:

- Any claim within 6 months of policy inception: R3 000
- This excess is in addition to any other excess that may be applicable.*
- The above only applies if your policy inception date is on or after 1 July 2024.*

Please note that due to this only impacting new business there will be no client letter provided as there is no notification required for existing clients.

We sincerely appreciate your collaboration and support, should you require any further information or assistance, please do not hesitate to reach out to us. Your continued partnership is paramount to our shared success.

Brolink Assist

EEZI ASSISTANCE

Use our speed dial number to easily reach us. Just press the button and our Consultant will call you back. No need to remember our number!

- This benefit is available 24 hours a day, 7 days a week, 365 days a year.
- Simply register yourself and direct family members (personal lines) or employees' (commercial lines) mobile numbers on the following link http://but.ly/Brolink_Assist_Eezi_Assist
- An activation sms will be sent to your mobile phone which needs to be loaded as a speed dial.
- Should you, or any of the registered persons, need any assistance, as specified in your policy wording, simply press the assigned button for 2 seconds and a Consultant will phone you*.
- The signal is cellphone network dependent.

Please note:

This mobile phone needs to have airtime loaded. If you do not have internet access and wish to register or require assistance to register, please call us on 010 271 3023.



IMPORTANT NOTICE

Old Mutual Insure has advised that, with effect 01/10/2024, cover for cheques under the money section, will no longer be covered.

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